GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1955
ANSWERED ON:09.03.2001
NOMINEE DIRECTORS IN FINANCIAL INSTITUTIONS
ANANDRAO ADSUL

Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to enhance the powers of .nominee directors in the financial institutions under the control of the Government;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) & (c): No Sir. No such proposal is under consideration of the Government as the existing powers available under the relevant Acts for the nominee director on the Boards of Financial Institutions under the control of Government have been found to be working satisfactorily.